

# ALQUITY Africa Fund

## Alquity Investment Management Alquity Africa Fund

### The investment opportunity

- The Alquity Africa Fund offers an opportunity to invest in a portfolio of companies from across the African continent, which we believe offers very strong growth prospects
- Exposure to a variety of structural investment themes such as land and resources, infrastructure and the emergence of a significant African consumer class
- Many of the equity markets in the region are in the early stages of development, creating new investment opportunities

### Why buy it?

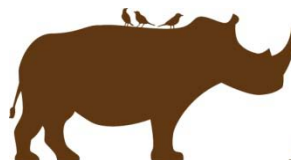
- Potentially attractive returns – target performance 15%+ per annum over the long term
- Diversified exposure to the African continent at both country and sector level
- Active fund management – stocks are selected on their fundamental attractiveness not on their presence in a particular benchmark index
- To promote sustainable investment practices in Africa by incorporating environmental, social and governance (ESG) factors into the investment process
- Opportunity to indirectly support local economic development in Africa creating jobs and lifting people out of poverty

### Why Alquity?

- A client focused fund management group specialising in innovative investment solutions
- A focus on generating long term returns whilst balancing risk with opportunity
- Experienced fund management team with over 20 years emerging markets experience
- Alquity donates a minimum of 25% of its net management fee revenue to support development initiatives, with a goal of creating 100,000 jobs by 2012.
- Alquity Investment Management is authorised and regulated by UK's Financial Services Authority
- Funds administered by RBC Dexia Investor Services Bank S.A. and audited by KPMG

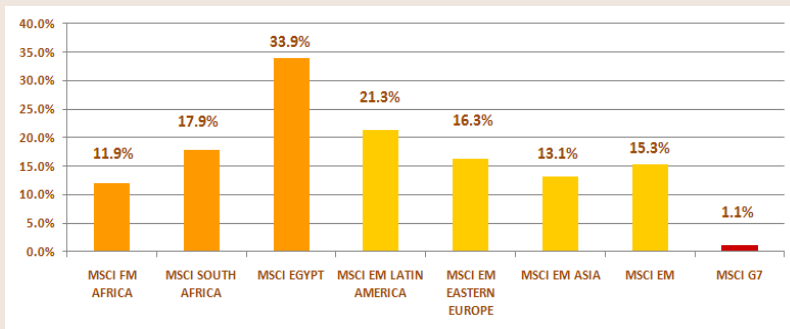
### Is this fund suitable for me?

- If you're looking for a pan-African investment fund which offers access to the exciting potential of the African continent, the Alquity Africa Fund may be right for you.
- Emerging markets offer potentially attractive returns but carry a higher degree of risk and are therefore more suited to the experienced investor
- The fund is intended for individual and institutional investors seeking long term investments
- You should consult your financial advisor and read the relevant prospectus before investing



# ALQUITY Africa Fund

## Africa's attractive growth rates



Source –MSCI, Bloomberg

Compound annual returns in US\$ 2002-2009

KEY FACTS	
Fund:	Alquity Africa Fund
Fund structure:	UCITS III SICAV
Share class:	US\$/€ and £ B Class (back end charge)
Domicile:	Luxembourg
Dealing frequency:	Daily
Fund objective:	Long-term capital appreciation by investing in companies operating in the African continent
Fund Manager	David McIlroy
Minimum investment:	US\$10,000, €10,000, £5,000 (B Class)
ISIN numbers:	LU0455925882 (US\$/€ B Class), LU0455925965 (£ B Class)
Annual management fee:	1.9% pa
Redemption penalty:	Year 1 – 5%, Year 2 – 4%, Year 3 – 3%, Year 4 – 2%, Year 5 – 1%,
Performance fee:	20% with hurdle and high watermark
Fund administrators:	RBC Dexia Investor Services Bank S.A.
Fund auditors:	KPMG

## Contacts

For more information, please contact:



Tel: +34 952 934 605

Mobile: +34 678 424335

Email: [david@bondalshore.com](mailto:david@bondalshore.com)

www: [bondalshore.com](http://bondalshore.com)

Skype: bondalshore

Issued and approved by Alquity Investment Management Limited which is authorised and regulated by the Financial Services Authority, FRN: 463991. Alquity SICAV ("The Fund") is organised under the laws of the Grand Duchy of Luxembourg as a Societe d'Investissement a Capital Variable (a "SICAV"). The Fund is an investment company which offers investors a choice between several classes of shares (each a "Class") in the Alquity Africa Fund (a "Sub-Fund"). The Sub-Fund qualifies as a UCITS. The Fund is a recognised collective investment scheme for the purposes of the Financial Services and Markets Act 2000 of the United Kingdom (the "FSMA"). This document is a marketing communication and is intended solely for distribution to professional clients, eligible counterparties. Subscriptions for shares in the Fund can only be made on the basis of the current prospectus and simplified prospectus, copies of which can be obtained free of charge from Alquity Investment Management Limited, 5th Floor, 9 Kingsway, London, WC2B 6XF. The value of investments and any income generated may go down as well as up and may be affected by fluctuations in exchange rates. Past performance is not necessarily a guide to future performance and there can be no assurance that the Fund's objective(s) will be met. Investors may not get back the amount invested. The Fund will be investing in emerging markets. Investments in emerging markets can involve greater risk than is customarily associated with more mature markets meaning above average price movements both positive and negative can be expected. Please refer to the offering document for further details of the financial commitments and risks involved in connection with investment in such funds.