



# QUADRIS Environmental Fund PLC Monthly Update

## Key Facts Summary August 2010

Please note this is a summary document, intended for Professional Intermediary use only. Full details can be found in the formal Offering Document.

### Fund Highlights

<b>Fund Name</b>	QUADRIS Environmental Fund PLC
<b>Fund Type</b>	QUADRIS Environmental Fund PLC (the "Fund") is a Qualifying Investor Fund as defined in the Isle of Man Collective Investment Scheme (Qualifying Fund) Regulations 2010.
<b>Inception Date</b>	Incorporated as an open-ended investment company in the Isle of Man on 30th April 2001 as a public company limited by shares.
<b>Capital Gains</b>	The Fund applies annually to Her Majesty's Revenue & Customs for certification as a distributing fund in accordance with the provisions of Schedule 27 of the Income & Corporation Taxes Act 1998. This enables growth in share values to be treated as a Capital Gain for tax purposes and such gains may be offset against an investors CGT allowance. For holders of Fixed Rate Distribution Shares, distributions of capital will be made quarterly on the 31st March, 30th June, 30th September and 31st December. Income distribution is, of course, subject to any Income Tax liability the investor may incur.

### Share Classes & Minimum Initial Investment (MIN)

<b>Variable Growth Class:</b> an investment offering an opportunity for greater growth potential, offering potential growth of in excess of 9%. The underlying investments in this class are forestry investments spread across an area of 33,000 ha of plantations, in a variety of planting years.	GBP: MIN £10,000 Thereafter, additional subscriptions will be £5,000 minimum. USD: MIN US\$15,000 Thereafter, additional subscriptions will be US\$7,500 minimum Euro: MIN €10,000 Thereafter, additional subscriptions will be €5,000 minimum
<b>Variable Growth Institutional Class:</b> an investment offering an opportunity for greater growth potential, offering potential growth of in excess of 9%, with the added benefit of a reduced Annual Management Charge. The underlying investments in this class are forestry investments spread across an area of 33,000 ha of plantations, in a variety of planting years.	MIN £100,000. Thereafter, additional subscriptions will be £50,000 minimum.
<b>Charitable Trust Income Class:</b> offering a fixed dividend rate of £6.50 per £100 share per annum (net of annual management charges), with quarterly distribution of income. The underlying assets of this class are Zero Coupon Notes. Asset coverage is provided by a minimum of 2 times cover secured against plantation assets. Also available to non-charitable trusts on the same terms.	MIN £100,000. Thereafter, additional subscriptions will be £50,000 minimum.

#### Management

**Auditors:** PricewaterhouseCoopers (Isle of Man).  
**Custodian:** Cayman National Bank and Trust Company (Isle of Man) Limited.  
**Investment Committee:** John Bourbon, Walter Jacob, John Mudge

#### Administrator/Registrar/Transfer Agent/Manager:

Blue Sea International Limited (Isle of Man) which was incorporated in the Isle of Man No. 111375C, 31-37 North Quay Douglas Isle of Man IM1 4LB. Blue Sea International Limited is licensed by the Isle of Man Financial Supervision Commission.

**Sponsor:** QUADRIS Environmental Investments Ltd,  
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