



titan  
new world fund

Emerging Markets -  
The right place, the right time. We know the market



*Within the Emerging Markets a more sustainable speed of expansion and lower commodity prices mean major hurdles to growth have been severely reduced or entirely removed.*

*Damaged western finances will hurt emerging market exports but will help to drive the development of internal demand.*

*Many emerging market economies are well financed. China has \$2 trillion in foreign exchange reserves. Russia has a massive oil revenue built 'slush' fund.*

# Why Emerging Markets?

The World is currently witnessing the early days of the biggest and most global economic revolution it has ever seen.

During the next two decades the number of western style consumers is likely to quadruple to perhaps five billion due to the growth of demand from the emerging markets.

Given the more dynamic growth rates in these areas, that continue to exceed those in developed economies, it is almost inevitable that assets invested in these regions will outperform those in traditional western markets over the medium to long term.

You will have heard many facts and figures that seem astounding - here are just some:

- *GDP growth rates of 10%+*
- *55 new airports in China by 2020*
- *Indian car and autopart production to quadruple to \$145 billion in 2016*
- *In 2007 China and India became the main engines of World growth - IMF*
- *Mobile penetration rates are forecast to rise from 46% in 2008 to 95% by 2013 according to a survey of 34 emerging markets countries - October 2008 B*
- *By 2050 the E7 emerging economies will be around 50% larger than the current G7 (US, Japan, Germany, UK, France, Italy and Canada) - PWC*
- *China is expected to overtake the US as the largest economy in around 2025 - PWC*
- *India has the potential to almost catch up with the US by 2050 - PWC*

Despite or even due to the Credit Crunch many of these are even more achievable now.



## Why Titan New World?

Despite superior economic growth rates that look set to continue, if at a more sustainable pace, most of us are under invested in the vibrant emerging market sector.

One reason of course is the greater market volatility. This is totally normal in the higher growth sectors.

However it can bring a degree of discomfort, combined with our feelings of being remote from all that is evolving. That should not be a reason for avoiding the sector given its potential.

Yet we know that if we turn our backs, investments can bite our hands - Russian shares fell 80% from May 2008 to October 2008!

Furthermore, you have probably noticed that some fund managers seem to be great in their market sector but their expertise is fairly specialist.

A fund company often rolls up its talent into a broader fund that never quite seems to achieve what you bought into.

Sometimes the manager does well. Later, after you have been sidetracked by other demands you discover they have moved on and your investment has begun to languish.

Often a manager is excellent but they focus on a sector that falls out of favour. So how can we put more money to work, only with a greater degree of confidence?

At Titan we monitor the best managers and the most appealing sectors. We blend them together to optimise individual talent and sector exposure to achieve the best growth, with decreased risk.



A sunset over a beach with silhouettes of people playing. The sky is a mix of blue and orange, and the water is calm with some small boats in the distance. In the foreground, several people are silhouetted against the sand and water, appearing to be playing or running. The overall mood is serene and active.

*Putting this into context:*

*JP Morgan for example has one of the best performing India funds. But their broader 'Emerging Market' fund includes capable but less impressive Latin American talent.*

*Emerging Europe is 50% Russian. BlackRock has a good Eastern European fund but not the best Russian managers.*

*We monitor which teams consistently outperform and focus on their talents.*

*If, or when, a sector becomes 'bad news' we underweight or exit it.*

*All the time we focus on individual strengths and bring them together in one simple fund. You of course could do this yourself, but it needs day to day monitoring and hands on management.*

*Use our scale and institutional rates and be confident that the best teams and lowest terms are working to your benefit.*

# Titan New World Fund plc

Titan New World plc is advised by Titan Fund Management Ltd (Mauritius).

Titan Fund Management Ltd hold a Category 1 Global Business License under Section 72(6) of the Mauritian Financial Services Act 2007.

License Number: C108006567

Titan New World PLC was incorporated in the Isle of Man, Company Number 114154C and has its registered office at 34 North Quay, Douglas, Isle of Man, IM1 4LB.

Blue Sea International Limited is the Manager to Titan New World Plc. The Manager was incorporated in the Isle of Man, Company Number 111375C and has its registered office at 31-37 North Quay, Douglas, Isle of Man, IM1 4LB. Blue Sea International Limited is licensed by the Financial Supervision Commission of the Isle of Man.

Titan New World Fund has appointed Collins Stewart (CI) Limited (the "Custodian") to act as custodian of the assets of the Fund.

The Custodian is a limited liability company established under the laws of Guernsey.

The Custodian is licensed by the Guernsey Financial Services Commission under the provisions of the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended, to conduct certain restricted investment activities in relation to collective investment schemes.

The Custodian's registered office is at Hirzel House, Smith Street, St Peter Port, Guernsey and the ultimate holding company of the Custodian is Collins Stewart Europe plc, a company incorporated in England.

The Custodian's principal activities involve the provision of custodian services as well as acting as custodian/trustee for other investment companies and unit trusts.

The Custodian will provide custody services in relation to the assets of the Fund. The Custodian wishes prospective investors to be aware that, whilst it acts as Custodian, it cannot comment on the merits of an investment in the Fund nor its suitability for any particular investor. The Custodian also wishes investors to be aware that it is not involved in the selection, management or valuation of investments of the Fund or the calculation of the Net Asset Value.

Titan New World Fund's Auditors are PKF (IOM) LLC Chartered Accountants.

## RISK DISCLOSURE STATEMENT:

The prices of securities units may fluctuate, and some securities may fluctuate widely in price according to market factors, the nature of the type of security concerned, and the term over which it is held. The price of any security may move up or down. If it moves down, losses can be incurred which in some circumstances may extend to the full amount of the investment. Past performance is not necessarily a guide to future performance. For further information and a copy of the scheme particulars, as well as the latest reports and accounts are available by contacting: Blue Sea International Limited.



*Latest fact sheets for the fund and its underlying constituents, as well as comprehensive investor packs are available via the website:*

*[www.titanfundmanagement.com](http://www.titanfundmanagement.com)*

## Contact us



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